

Keeping in touch

newsletter



China's New Foreign Investment Law

by Nuno Sardinha da Mata and Gonçalo Figueiredo (paralegal)

New winds of openness, coming from the mainland, are on the rise, as China's National People's Congress passed a new Foreign Investment Law, which will come into effect on January 1, 2020.

This new piece of legislation claims to be “*liberalising and facilitating investment at a high level, establish(ing) and improv(ing) mechanisms for promoting foreign investment, and build(ing) a market environment of stability, transparency, predictability, and fair competition.*”

It may be a response to the growing international criticism about China's relation with international investors and may be a first step to start settling the US-China Trade War.

The new legislation will take the place of the three previous applicable laws, namely the Sino-Foreign Equity Joint Ventures Law, the Sino-Foreign Contractual Joint Ventures Law, and the Wholly Foreign-Owned Enterprises Law. It focuses on investment promotion protection and management, as well as in legal responsibility of the foreign investors.

Regarding investment promotion, this diploma starts by saying that the State's policies “*equally apply to foreign-invested enterprises,*” and that the opinion of foreign-invested

enterprises will be taken in the formulation of laws, regulations or rules relating to foreign investment, and even that they will be invited in efforts to formulate standards.

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Further Reading

Here's what's hot in Macau legal news right now:

Gaming in Japan



[Last week at the Rui Cunha Foundation](#)

The 8th edition of the Annual Review of Macau Gaming Law took place last week with the moderation of Prof. Dr. **Jorge Godinho**, a visiting professor at the University of Macau, where he teaches gaming law and criminal law. This year, the prospects of integrated resorts offering games of chance in Japan is the most important issue in the regional context and the theme of the event. Speakers include Prof. **Kazuaki Sasaki**, Associate Professor at Toyo University in Tokyo; Prof. **Shigemi Furuta**, Associate Professor at the University of Macau, and director of the Asia-Pacific Academy of Economics and Management; Dr. **Ayako Nakayama**, representative director of the Japan IR Association; and Dr. **Masahiro Terada**, senior manager at Pricewaterhouse Coopers, Tokyo.

[Review the conference here](#)

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